

CYNGOR SIR POWYS COUNTY COUNCIL

Pension Board
29th September 2023

REPORT BY: Board Secretary

SUBJECT: Administration Update

REPORT FOR: Information

1. Introduction

- 1.1 Further to the information provided at the previous Pension Board meeting, this report contains the membership and Pensions Administration financial statistics for the period 1st June 2023 to 31st August 2023.

2. Pensions Administration Financial Statistics - Income & Expenditure

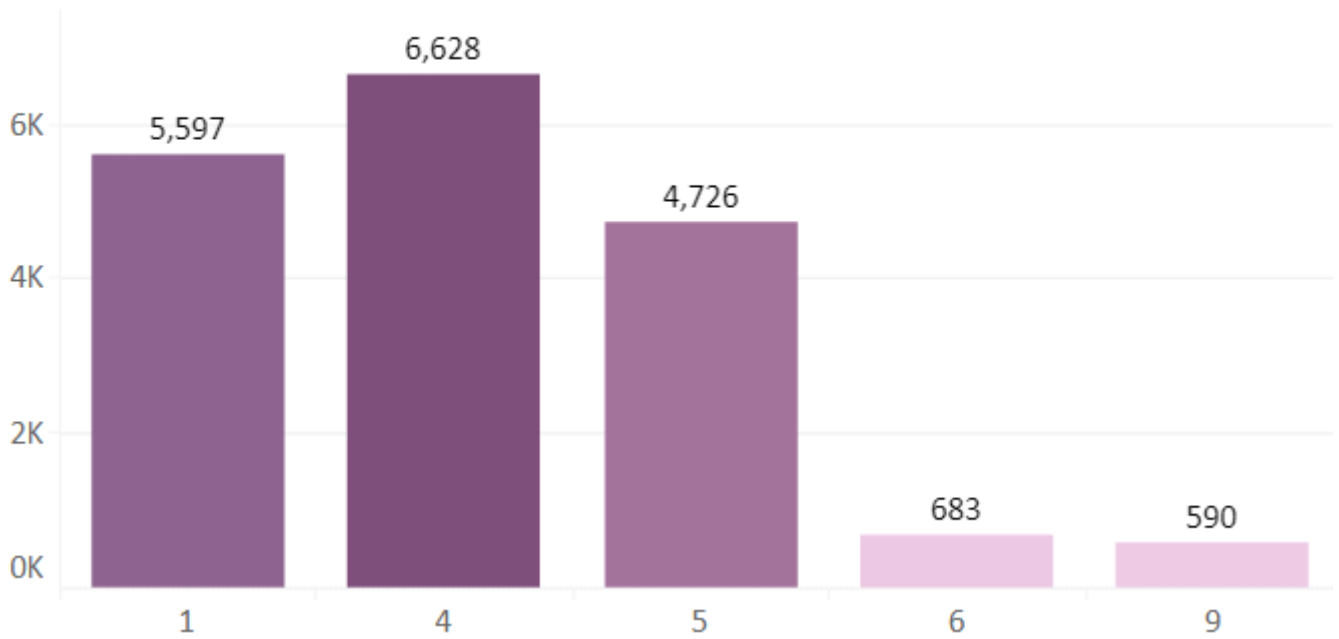
2.1

<u>Payments</u>	<u>June</u>	<u>July</u>	<u>August</u>
Pensions	2,383,345	2,345,790	2,404,235
Lump Sum	249,116	208,393	330,692
Transfers Out	-	-	61,058
Death Grants	58,883	141,471	2,542
Total Payments	2,691,344	2,695,654	2,798,527
<u>Income</u>			
Employee Contributions	-515,945	-537,892	-553,979
Employer Contributions	-1,770,625	-1,842,550	-1,836,728
Transfers In	-169,738	-221	-31,164
Total Income	-2,456,308	-2,380,663	-2,421,871
Payments less Income	235,036	314,991	376,656

3. Pensions Administration membership statistics

- 3.1 The graphics below provide a high-level overview of the scheme membership profile

Member Employment Records by Status



Key:

Status

1. Active
4. Deferred
5. Pensioner
6. Dependant Pensioner
9. Frozen Refund

3.2 50/50 Scheme Membership

Active	18
Deferred	9

3.3 Number of Active Participating Employers: 22